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FOR IMMEDIATE RELEASE

Chief Lending Officer, Robert Teittinen Retires from Litchfield Bancorp

Litchfield – On March 31, 2020, Robert Teittinen was due to retire from Litchfield Bancorp. As the Litchfield Bancorp family geared up to wish Bob a happy farewell into this next chapter of his life, we learned that he planned to stay on board and work with the rest of the Commercial Team to help process the Payroll Protection Program loans during the last few months surrounding the Covid-19 Pandemic. Although we had some unexpected extra time with Bob, it is now time to say those farewells after an unforgettable 9 years with Litchfield Bancorp.

Bob joined Litchfield Bancorp in 2011 as Senior Vice President and Chief Lending Officer, with years of experience, being known locally for his expertise in helping mid-sized businesses with commercial lending. Bob has spent his years responsible for growing the bank's commercial loan portfolio, and overseeing the bank's commercial, residential and consumer loan portfolios, as well as bringing some contagious laughs throughout the office.

"This is bittersweet and celebratory at the same time, however after 9 years of sharing his wit and wisdom, Bob Teittinen is retiring from Litchfield Bancorp. Bob has been influential to our bank, the Holding Company and to me personally." Tom Villanova said, in regards to the retirement of Bob Teittinen. Tom continued to say, "With his retirement, I'm proud to congratulate Christine in her promotion to Chief Lending Officer. In her short time with the bank, Christine has proven herself worthy of this promotion and I am personally thankful to have someone of this caliber to replace Bob."

When Bob initially announced his retirement that was planned for the early Spring of this year, it went hand in hand with the promotion of Christine Bascetta-Gath to Chief Lending Officer for the bank, as of January 31, 2020. During these last few months, both Bob and Christine have been able to work side-by-side making an incredible team together.


"A true gentleman and leader," is how Christine referred to Bob, continuing to say, "it is impossible to count the ways in which Bob has inspired me over the past 18 months. He has truly helped me prepare to take my career to the next level, embrace new challenges, and instilled confidence along the way. And that's what a true leader does; exhausting themselves of their wisdom and knowledge to shape you to be the best version of yourself you can be. To say he will be missed would be much more than an understatement."

We thank Bob for his time spent with Litchfield Bancorp and congratulate him on his retirement and the time he will be able to spend doing the things his loves with his wife, Joelene Teittinen and their family.

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ABOUT LITCHFIELD BANCORP

Litchfield Bancorp is a mutual savings bank with assets of \$255 million offering full service offices in Litchfield, Torrington, Watertown, Washington Depot and Lakeville. To find out why Every Customer Counts, go to LitchfieldBancorp.com or call 860-567-9401.

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